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Quadoro Doric Makes Brussels Purchase

Offenbach, Germany – As the portfolio manager for the open-ended special real estate AIF *Vescore Sustainable Real Estate Europe*, Quadoro Doric has acquired a new office construction project. The offices are to be part of a larger building complex in the Leopold district of Brussels. Previously, this space was occupied by the Greek embassy.

The sellers are subsidiaries of the Royal BAM Group, a Dutch construction group. The developer is the Belgian real estate company Kairos. The transaction was brokered by Cushman & Wakefield.

Completion of the property – with 9 upper and 2 lower storeys and 3,000 m² of lettable space – is scheduled for late 2017.

Axel Wünnenberg, Managing Director at Quadoro Doric, commented on the acquisition: “We were won over by

several aspects, among them, stable rents in the vicinity, the limited supply of properties in the Leopold district and the professionalism of the parties involved.”

Vescore’s sustainability expert, Klaus Kämpf, noted that decisive factors for the acquisition were the convenient location, the planned BREEAM certification, and the repurposeability of the finished building.

See here – doric.com/vescore – for more information concerning the Vescore Sustainable Real Estate Europe fund and its innovative real estate rating method.

About Quadoro Doric Real Estate GmbH

Quadoro is a Doric group company. Quadoro’s core business involves structuring, acquiring and managing real estate investments. Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Doric Investment GmbH is the Doric group’s Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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